

Jakarta, 26th October 2015
No. 3915/F30120/2015-S6

Subject: Invitation to Bid for Spot Charter Kikeh Crude Oil Shipment Laycan 31 October 2015

SHIP OWNER/ SHIP BROKER

Dear Sirs,

Regarding to Pertamina needs, Shipping – Marketing Directorate invites to bid for Kikeh Crude Oil Shipment (spot charter), with the following specifications and conditions:

Technical Specification

| | | | |
|-----|-----------------------------|---|--|
| 1. | Type of Vessel | : | Aframax – Crude Oil |
| 2. | SDWT | : | About 110,000 Tonnes |
| 3. | Hull Type | : | Double Hull |
| 4. | Year of Built / Flag | : | 1997 Up / Indonesia - Foreign Flag |
| 5. | Cargo Tank Capacity (98%) | : | Min. 100,000 m3 / 600,000 Bbls |
| 6. | Summer Draft | : | Max. 16 M |
| 7. | LOA | : | Max. 260 M |
| 8. | Service Speed | : | Min. 125 Knots |
| 9. | Cargo Pump | : | Min. 2 Unit |
| 10. | Discharging Rate per Pump | : | Min. 2,500 m3/Hour |
| 11. | Discharging Rate Cumulative | : | Min. 3,000 m3/Hour or Pressure 7 kgf/cm2 |
| 12. | Loading Rate per Line | : | Min. 4,000 m3/Hour |
| 13. | Total Loading Rate | : | Min. 6,000 m3/Hour |
| 14. | Segregated Ballast Tank | : | Required |
| 15. | Derrick / Crane | : | Min. 15 Tons |
| 16. | Cargo Heat Up & Maintain | : | Min. 90 Deg F / 32 Deg C |
| 17. | Bow Chain Stopper | : | Min. 2 (two) Unit |
| 18. | Bottom Oil Sampler | : | Min. 1 (one) Unit |
| 19. | Terminal Approval | : | Murphy / Petronas |

Terms and Conditions

| | | | |
|-----|------------------|---|---|
| 1. | Number of Vessel | : | 1 (One) Unit |
| 2. | Number of Voyage | : | 1 (One) Voyage |
| 3. | Type of Cargo | : | Kikeh Crude Oil |
| 4. | Cargo Quantity | : | 600,000 bbls |
| 5. | Laycan | : | 31 October 2015 (Daylight) |
| 6. | Loading Port | : | Kikeh Terminal – Malaysia |
| 7. | Discharging Port | : | Balikpapan – Indonesia ADD 03 – 07 November 2015 |
| 8. | Laytime | : | 84 Hours |
| 9. | Charter Hire | : | USD Lumpsum (Including Withholding Tax, AWRP, K+R Insurance, Canal Dues, Port Cost and any other cost related to Owner's Responsibility but Excluding VAT) |
| 10. | Demurrage | : | USD Per Day Pro Rate |
| 11. | Payment | : | 14 (Fourteen) days upon completion of discharge & completed invoicing document received |
| 12. | Transport Loss | : | Max 0.15 % (Unavoidable loss only) |
| 13. | Charter Party | : | Asbatankvoy |
| 14. | Others | : | <ul style="list-style-type: none"> • Ready to sail to discharging port without bunkering • At Loading & discharging port, NOR will be accepted at daylight • Owner/Broker shall guarantee that the vessel shall be accepted in loading and discharging terminal. • Owner has obligation to appoint Indonesian local company as its representative. • Owner/Broker shall appoint Pertamina Agent at discharging port. • Subject to Management Approval and Terminal Approval. |

When submitting the offer please ensure the following documents are attached (maximum email size 10MB):

1. Bid Offering Letter
2. Power of Attorney from Owner (Applied if the vessel is owned by other company)
3. Q88 Latest Version
4. SIRE
5. Class Certificate
6. International Load Line Certificate
7. ISSC (International Ship Security Certificate)
8. DGT-1 / COD
9. Other relevant certificate

Please send the offer in good order by fax No. 62-21-43935402 or e-mail to chartering1@pertamina.com and cc to erwien@pertamina.com and muhammad.radhi@pertamina.com on **Tuesday, 27th October 2015, at 13.30 Jakarta Local Time** the latest for evaluation.

Regards,

Marketing Directorate
Chartering Manager

A handwritten signature in blue ink, appearing to read 'Pratomo Setyohadi', written over a horizontal line.

Pratomo Setyohadi