

Jakarta, 12 April 2016 No. 1455/F30120/2016-S6

Subject: Invitation to Bid Spot Charter MR - Clean Product Laycan 18-20 April 2016

Singapore / Malaysia – Tuban

To:

SHIP OWNER / SHIP BROKER

Dear Sirs,

Regarding to voyage charter needs, PT. Pertamina (Persero) – Marketing Directorate - Shipping, hereby invites potential bidder to provide vessel with the following specifications and conditions:

TECHNICAL SPESIFICATION

| 1. | Type of Vessel | : | Tanker / Do | ouble Hul | I |
|-----|--|---|--|-----------|----------------------------|
| 2. | DWT | : | About 30,0 | 00 - 46,0 | 00 LT |
| 3. | Year of Built / Flag | : | 1991 up | / | Indonesia / Foreign Flag |
| 4. | Cargo Tank Capacity (98%) | : | Min. | 32,000 | M^3 |
| 5. | Cargo Grade | : | Min. | 2 | Grades |
| 6. | Cargo Pump | : | Min. | 2 | Units |
| 7. | Discharge Rate, or Pressure (Cumulative) | : | Min | 1,500 | M³/Hour/Grade, or 7 Kg/Cm² |
| 8. | Loading Rate | : | Min. | 2,000 | M³/Hour |
| 9. | Safe Draft | : | Max. | 8.5 | M |
| 10. | LOA | : | Max. | 185 | M |
| 11. | Service Speed | : | Min. | 12 | Knots |
| 12. | Derrick/Crane | : | Min. | 10 | Ton |
| 13. | Cargo Oil Tank Coating | : | Required | | |
| 14. | Terminal Approval | : | Singapore / Malaysia Terminal (SIRE, Shell, Universal, Vopak, Horison, BP, etc.) | | |
| 15. | DWT Re-measured | : | Vessel shall be able to re-measure down to Max. 34,999 DWT (at owner's account) | | |

TERMS & CONDITION

| 1. | Vessel Needed | : | 1 (One) Unit |
|-----|------------------|----|---|
| 2. | Cargo | : | White Oil Product – Gasoline RON 92 |
| 3. | Voyage | : | 1 (One) Voyage |
| 4. | Cargo Quantity | : | ± 200 Kb |
| 5. | Loading Port | : | Singapore/Malaysia (Tg. Bin/Tg. Pelepas/Tg. Langsat/Tg. Pengerang) |
| 6. | Discharging Port | : | Tuban |
| 7. | Laycan | : | 18 – 20 April 2016 |
| 8. | Lay Time | : | 96 Hours |
| 9. | Charter Hire | : | In USD Lumpsum: |
| | | | (Including Withholding Tax, Port Cost and any other cost related to Owner's Responsibility but excluding VAT) |
| 10. | Demurrage | 1: | In USD PDPR |
| 11. | Payment | : | - 14 (Fourteen) Banking days upon completion of discharge & completed invoicing document received - Certificate of Domicile (COD) and DGT-1 Provided |
| 12. | Charter Party | : | Asbatankvoy |
| 13. | Transport Loss | : | Maks 0.07 % (Unavoidable loss only) |



Other Terms & Condition

Please ensure the following documents are provided along with the offering letter:

- 1. Offering Letter to Chartering Manager PT. Pertamina (Persero) Marketing Directorate Shipping.
- 2. Q88 Latest Version or Ship Particular
- 3. Minimum Class Certificate
- 4. SIRE
- 5. Power of Attorney from Owner (Applied if the vessel is owned by other company)
- 6. ISSC (International Ship Security Certificate)
- 7. Certificate of Domicile (COD) and DGT-1
- 8. Subject to terminal and Pertamina's management approval

Please send the offer in good order by e-mail to erwien@pertamina.com and muhammad.radhi@pertamina.com the latest by 13 April 2016 by 13:30 Jakarta time for evaluation.

Best Regards.

Marketing Directorate Chartering Manager

Pratomo Setyohadi