

Jakarta, 06 May 2016 No. 1870/F30120/2016-S6

Subject : Invitation to Bid for Spot Charter Kikeh Crude Oil Shipment

SHIP OWNER/ SHIP BROKER

Dear Sirs,

Regarding to voyage charter needs, PT Pertamina (Persero) Marketing Directorate – Shipping, hereby invites potential bidders to provide vessel with the following specifications and conditions:

Technical Specifications

_			
1:	Aframax / I	Double Hull	
	Min. 80,000 MT - Max. 135,000 MT		
:	2001 Up	1	Indonesia - Foreign Flag
	Min.	96,000	m3
:	Max.	25	M
:	Max.	260	M
:	Min.	13	Knots
:	Min.	2	Unit
	Min.	2,500	m3/Hour or Pressure 7 kgf/cm2
	Min.	4,000	m3/Hour
	Min.	8,000	m3/Hour
:	Required		
:	Min. 15 Tons		
:	Min. 90 deg F / 33 deg C		
1:	Min. 2 (two) Unit		
:	Murphy / Petronas		
		: Min. 80,00 : 2001 Up Min. : Max. : Max. : Min. : Required : Min. 15 To : Min. 90 de	: 2001 Up / Min. 96,000 : Max. 25 : Max. 260 : Min. 13 : Min. 2 : Min. 2,500 Min. 4,000 Min. 8,000 : Required : Min. 15 Tons : Min. 90 deg F / 33 deg : Min. 2 (two) Unit

Term and Conditions

	ia oonanons		
1.	Number of Vessel	:	1 (One) Unit
2.	Number of Voyage	:	1 (One) Voyage
3.	Type of Cargo	:	Kikeh Crude Oil
4.	Cargo Quantity	:	± 600,000 Bbls
5.	Laycan	:	16 May 2016 (07:00-16:00 LT)
6.	Loading Port	:	Kikeh Terminal – Malaysia
	1st Loading		± 300,000 bbls (16 May 2016 07:00-16:00 LT)
	2 nd Loading		± 300,000 bbls (22 May 2016 07:00-16:00 LT)
7.	Discharging Port	:	Cilacap – Indonesia
			ADD 30 May 2016 (06:00-15:00 LT)
8.	Laytime	:	120 Hours
9.	Freight	:	 In USD Lumpsum (Freight shall include withholding tax, shifting cost, idle time waiting for cargo top up, heating, port cost, AWRP (if any), K+R Insurance (if any), canal dues (if any), and any other cost related to owner's responsibility, but excluding VAT).
			- Charterer's account as per Worldscale.
10.	Demurrage	:	In USD PDPR (shall include withholding tax, but excluding VAT)
11.	Payment	:	14 (Fourteen) banking days upon completion of discharge & completed invoicing document received by Pertamina
12.	Transport Loss	:	Max 0.15 % (Unavoidable loss only)
13.	Charter Party	:	Asbatankvoy
14.	Others	÷	 Owner/Broker shall guarantee that the vessel shall be accepted in loading and discharging terminal. Owner/Broker shall appoint Pertamina's agent at discharging port Ready to sail to discharging port without bunkering At loading & discharging port, NOR will be accepted at daylight Subject to Pertamina's management approval and terminal approval



Offer Options

Options	Term & Conditions
Option A: Please submit charter hire in USD lump sum and demurrage in USD PDPR	 No local Permanent Establishment Freight and demurrage payment in USD Withholding tax max 20 (twenty) pct, for more information, please consult attached info pack
Option B: Please submit charter hire in USD lump sum and demurrage in USD PDPR	 Owner appoints local Permanent Establishment Freight and demurrage payment in IDR. Exchange rate used is the average of JISDOR rate on the date of laytime commence in the first loading and six working days prior to the date. If the date of laytime commence in the first loading is a holiday, exchange rate used is the average of JISDOR rate seven working days prior to the date. (info on JISDOR: http://www.bi.go.id/id/moneter/informasi-kurs/referensi-jisdor/Default.aspx) Withholding tax max 2.64 pct.

Commercial & Technical Document

When submitting the offer, please ensure the following documents are attached (max. 10 MB):

- 1. Bid Offering Letter
- 2. Power of Attorney from Owner
- 3. Q88 Latest Version
- 4. SIRE
- 5. Class Certificate.
- 6. International Tonnage Measurement Certificate7. ISSC (International Ship Security Certificate)
- 8. Other relevant certificate

Please send the offer in good order by e-mail to erwien@pertamina.com and muhammad.radhi@pertamina.com on Monday, 09 May 2016 15.00 Jakarta Local Time the latest for evaluation.

Regards,

Marketing Directorate Chartering Manager

Pratomo Setyohadi