

Jakarta, 01 June 2016
No. 2293/F30120/2016-S6

Subject : Invitation to Bid for Spot Charter Saharan Blend Crude Oil Shipment Laycan 27-29 June 2016

SHIP OWNER/ SHIP BROKER

Dear Sirs,

Regarding to voyage charter needs, PT Pertamina (Persero) Marketing Directorate – Shipping, hereby invites potential bidders to provide vessel with the following specifications and conditions:

Technical Specifications

1.	Type of Vessel / Hull	:	Aframax / Double Hull
2.	SDWT	:	About 100,000 MT
3.	Year of Built / Flag	:	2001 Up / Indonesia - Foreign Flag
4.	Cargo Tank Capacity (98%)	:	Min. 96,000 m3
5.	Summer Draft	:	Max. 12.5 m
6.	LOA	:	Max. 250 m
7.	Service Speed	:	Min. 13 Knots
8.	Cargo Pump	:	Min. 2 Unit
9.	Discharge Rate per Pump	:	Min. 2,500 m3/Hour or Pressure 7 kgf/cm2
10.	Total Discharge Rate	:	Min. 5,000 m3/Hour or Pressure 7 kgf/cm2
11.	Loading Rate per Line	:	Min. 3,000 m3/Hour
12.	Total Loading Rate	:	Min. 6,000 m3/Hour
13.	Derrick / Crane per Unit	:	Min. 15 Tons
14.	Bow Chain Stopper	:	Min. 2 Unit
15.	Bottom Oil Sampler	:	Min. 1 Unit
16.	Cargo Heat Up Before Discharge	:	Min. 95 deg F / 35 deg C
17.	Segregated Ballast Tank	:	Required
18.	Terminal Approval	:	Sonatrach / Conoco Phillips Algeria

Term and Conditions

1.	Number of Vessel	:	1 (One) Unit
2.	Number of Voyage	:	1 (One) Voyage
3.	Type of Cargo	:	Saharan Blend Crude Oil
4.	Cargo Quantity	:	± 600,000 Bbls
5.	Laycan	:	27 – 29 June 2016 (0700 - 1600 Hrs LT)
6.	Loading Port	:	Arzew / Bejaia / Skikda Terminal – Algeria
7.	Discharging Port	:	Cilacap – Indonesia ADD 24 – 26 July 2016 (0600 - 1500 Hrs LT)
8.	Laytime	:	84 Hours
9.	Freight	:	- In USD Lumpsum (Freight shall include withholding tax, heating, port cost, AWRP (if any), K+R Insurance (if any), canal dues (if any), and any other cost related to owner's responsibility, but excluding VAT). - Charterer's account as per Worldscale.
10.	Demurrage	:	In USD PDPR (shall include withholding tax, but excluding VAT)
11.	Payment	:	14 (Fourteen) banking days upon completion of discharge & completed invoicing document received by Pertamina
12.	Transport Loss	:	Max 0.3 % (Unavoidable loss only)
13.	Charter Party	:	Asbatankvoy
14.	Others	:	<ul style="list-style-type: none"> • Owner/Broker shall guarantee that the vessel shall be accepted in loading and discharging terminal. • Owner/Broker shall appoint Pertamina's agent at discharging port • Ready to sail to discharging port without bunkering • At loading & discharging port, NOR will be accepted at daylight • Subject to Pertamina's management approval and terminal approval

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Offer Options

Options	Term & Conditions
Option A: Please submit charter hire in USD lump sum and demurrage in USD PDPR	<ul style="list-style-type: none"> - No local Permanent Establishment - Freight and demurrage payment in USD - <u>Withholding tax max 20 (twenty) pct.</u>, for more information, please consult attached info pack
Option B: Please submit charter hire in USD lump sum and demurrage in USD PDPR	<ul style="list-style-type: none"> - Owner appoints local Permanent Establishment - <u>Freight and demurrage payment in IDR.</u> Exchange rate used is the average of JISDOR rate on the date of laytime commence in the first loading and six working days prior to the date. If the date of laytime commence in the first loading is a holiday, exchange rate used is the average of JISDOR rate seven working days prior to the date. (Info on JISDOR: http://www.bi.go.id/id/moneter/informasi-kurs/referensi-jisdor/Default.aspx) - <u>Withholding tax max 2.64 pct</u>

Commercial & Technical Document

When submitting the offer, please ensure the following documents are attached (max. 10 MB):

1. Bid Offering Letter
2. Power of Attorney from Owner
3. Q88 Latest Version
4. SIRE
5. Class Certificate.
6. International Tonnage Measurement Certificate
7. ISSC (International Ship Security Certificate)
8. Other relevant certificate

Please send the offer in good order by fax No. 62-21-43935402 or e-mail to erwien@pertamina.com and muhammad.radhi@pertamina.com on **Thursday, 02 June 2016 15.00 Jakarta Local Time** the latest for evaluation.

Regards,

Marketing Directorate - Shipping
Chartering Manager


Pratomo Setyohadi