

Jakarta, 25 January 2017
No. 462/F30120/2017-S6

Subject: **Invitation to Bid for Spot Charter Kimanis Crude Oil Shipment Laycan 14 February 2017**

SHIP OWNER/ SHIP BROKER

Dear Sirs,

Regarding to Pertamina needs, Shipping – Marketing Directorate invites to bid for Kimanis Crude Oil Shipment (spot charter), with the following specifications and conditions:

Technical Specification

1.	Type of Vessel	:	Crude Oil Tanker
2.	SDWT	:	About 100,000 Tons
3.	Hull Type	:	Double Hull
4.	Year of Built / Flag	:	2002 Up / Indonesia - Foreign Flag
5.	Cargo Tank Capacity (98%)	:	Min. 96,000 m3
6.	Summer Draft	:	Max. 12.5 M
7.	LOA	:	Max. 265 M
8.	Service Speed	:	Min. 13 Knots
9.	Cargo Pump	:	Min. 2 Unit
10.	Discharge Rate per Pump	:	Min. 2,500 m3/Hour or Pressure 7 kgf/cm2
11.	Loading Rate per Line	:	Min. 4,000 m3/Hour
12.	Total Loading Rate	:	Min. 8,000 m3/Hour
13.	Derrick / Crane	:	Min. 15 Tons
14.	Cargo Heat Up before discharge	:	Min 90 Deg F / 32 Deg C
15.	Bow Chain Stopper	:	Min. 2 (two) Unit
16.	Bottom Oil Sampler	:	Min. 1 (one) Unit
17.	Terminal Approval	:	Murphy / Petronas

Terms and Conditions

1.	Number of Vessel	:	1 (One) Unit
2.	Number of Voyage	:	1 (One) Voyage
3.	Type of Cargo	:	Kimanis Crude Oil
4.	Cargo Quantity	:	± 600,000 bbls
5.	Laycan	:	14 February 2017 (07:00 – 16:00 hrs LT)
6.	Loading Port	:	Kimanis Terminal – Malaysia
7.	Discharging Port	:	Cilacap – Indonesia (06:00 – 15:00 hrs LT) Accepted Discharging Date (ADD) 20-21 February 2017
8.	Laytime	:	100 Hours
9.	Charter Hire	:	- In USD Lumpsum (Freight shall include withholding tax, SPM Service Charge, heating, port cost, AWRP (if any), K+R Insurance (if any), canal dues (if any), and any other cost related to owner's responsibility, but excluding VAT). - Charterer's account as per Worldscale.
10.	Demurrage	:	In USD PDPR (shall include withholding tax, but excluding VAT)
11.	Payment	:	14 (Fourteen) Banking days upon completion of discharge & completed invoicing document received
12.	Transport Loss	:	Max 0.1 % (Unavoidable loss only)
13.	Charter Party	:	Asbatankvoy
14.	Others	:	<ul style="list-style-type: none"> • Ready to sail to discharging port without bunkering • At Loading & discharging port, NOR will be accepted at daylight • Owner has obligation to appoint Indonesian local company as its representative. • Owner/Broker shall appoint Pertamina Agent at discharging port. • Subject to Management Approval and Terminal Approval.

Payment Options

Options	Term & Conditions
Option A: Please submit charter hire in USD lump sum and demurrage in USD PDPR	<ul style="list-style-type: none"> - No local Permanent Establishment - Freight and demurrage payment in USD - <u>Withholding tax max 20 (twenty) pct</u>, please consult attached info pack
Option B: Please submit charter hire in USD lump sum and demurrage in USD PDPR	<ul style="list-style-type: none"> - Owner appoints local Permanent Establishment - <u>Freight and demurrage payment in IDR</u>. Exchange rate used is the average of JISDOR rate (Jakarta Interbank Spot Dollar Rate) on the date of laytime commence in the first loading and six working days prior to the date. If the date of laytime commence in the first loading is a holiday, exchange rate used is the average of JISDOR rate seven working days prior to the date. (info on JISDOR: http://www.bi.go.id/id/moneter/informasi-kurs/referensi-jisdor/Default.aspx) - Withholding tax max. 2.64 pct.

Commercial & Technical Document

When submitting the offer, please ensure the following documents are attached (max. 10 MB):

1. Bid Offering Letter
2. Power of Attorney from Owner
3. Q88 Latest Version
4. SIRE
5. Class Certificate.
6. International Tonnage Measurement Certificate
7. ISSC (International Ship Security Certificate)
8. Other relevant certificate

Please send the offer in good order by fax No. 62-21-43935402 or e-mail to erwien@pertamina.com, muhammad.radhi@pertamina.com and raymond.taufan@pertamina.com on **Thursday, 26 January 2017 by 15.00 Jakarta Local Time** the latest for evaluation.

Regards,

Marketing Directorate
Acting Chartering Manager



Arief K. Risdianto