

Jakarta, 16 June 2017 No. 3357 /F30120/2017-S6

Subject: Invitation to Bid Spot Charter Small Clean Product Gasoline Laycan 22 – 24 June 2017 Singapore / Malaysia – Jakarta

To:

SHIP OWNER / SHIP BROKER

Dear Sirs,

Regarding to voyage charter needs, PT. Pertamina (Persero) - Marketing Directorate - Shipping, hereby invites potential bidder to provide vessel with the following specifications and conditions:

TECHNICAL SPESIFICATION

| 1. | Type of Vessel | : | Tanker / Do | uble Hul | l |
|-----|--|---|---------------------------|-----------|--|
| 2. | DWT | : | About 6,000 | 0 - 8,000 | LT |
| 3. | Year of Built / Flag | : | 1992 up | / | Indonesia / Foreign Flag |
| 4. | Cargo Tank Capacity (98%) | : | Min. | 6,400 | M^3 |
| 5. | Cargo Grade | : | Min. | 2 | Grades |
| 6. | Cargo Pump | : | Min. | 2 | Units |
| 7. | Total Discharge Rate, or Pressure (Cumulative) | : | Min | 750 | M ³ /Hour, or 7 Kg/Cm ² |
| 8. | Total Loading Rate | : | Min. | 1,000 | M ³ /Hour |
| 9. | Safe Draft | : | Max. | 8.5 | M |
| 10. | LOA | : | Max. | 160 | M |
| 11. | Service Speed | : | Min. | 11 | Knots |
| 12. | Derrick/Crane | : | Required | | |
| 13. | Cargo Oil Tank Coating | : | Required | | |
| 14. | Terminal Approval | : | Singapore / Vopak, Hor | | a Terminal (SIRE, Shell, Universal, , etc.) |
| 15. | DWT Re-measured | : | Vessel shal DWT (at ow | | to re-measure down to Max. 34,999 count) |
| 16. | Ship Agency | : | Charterer's | to Nomir | nate Agent at both ports |

TERMS & CONDITION

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|--------------------|------------------|---|---|--|--|--|
| 1. | Vessel Needed | : | 1 (One) Unit | | | |
| 2. | Cargo | : | White Oil Product – Mogas 98 | | | |
| 3. | Voyage | : | 1 (One) Voyage | | | |
| 4. | Cargo Quantity | : | ± 40 Kb | | | |
| 5. | Loading Port | : | Singapore/Malaysia (Tg. Bin/Tg. Pelepas/Tg. Langsat/Tg. Pengerang) | | | |
| 6. | Discharging Port | : | Jakarta | | | |
| 7. | Laycan | : | 22 – 24 June 2017 | | | |
| 8. | Lay Time | : | 84 Hours | | | |
| 9. | Charter Hire | : | In USD Lumpsum: (Including Withholding Tax, Port Cost and any other cost related to Owner's Responsibility but excluding VAT) | | | |
| 10. | Demurrage | : | In USD PDPR (Including Withholding Tax) | | | |
| 11. | Payment | : | - 14 (Fourteen) banking days upon completion of discharge & completed invoicing document received - Certificate of Domicile (COD) and DGT-1 Provided | | | |
| 12. | Charter Party | : | Asbatankvoy | | | |
| 13. | Transport Loss | : | Maks 0.07 % (Unavoidable loss only) | | | |
| 14. | Rider Clause | : | Charterer Have Option To Blend and Put Additional Components / Additive / Dye Onboard | | | |



Other Terms & Condition

Please ensure the following documents are provided along with the offering letter:

- 1. Offering Letter to Chartering Manager PT. Pertamina (Persero) Marketing Directorate Shipping.
- 2. Q88 Latest Version or Ship Particular
- 3. Minimum Class Certificate
- 4. SIRE
- 5. Power of Attorney from Owner (Applied if the vessel is owned by other company)
- 6. ISSC (International Ship Security Certificate)
- 7. Certificate of Domicile (COD) and DGT-1
- 8. Subject to terminal and Pertamina's management approval

Please send the offer in good order by e-mail to erwien@pertamina.com and muhammad.radhi@pertamina.com; Raymond.taufan@pertamina.com the latest by 16 June 2017 by 14:30 Jakarta time for evaluation.

Best Regards.

Marketing Directorate Chartering Manager

Pratomo Setyohadi